

| HOUSING REVENUE ACCOUNT 2015/16                    |                              |                             |                  |                    | Comments                     |
|--|------------------------------|-----------------------------|------------------|--------------------|------------------------------|
|  | ORIGINAL<br>BUDGET<br>£' 000 | REVISED<br>BUDGET<br>£' 000 | ACTUAL<br>£' 000 | VARIANCE<br>£' 000 |                              |
| <b>INCOME</b>                                      |                              |                             |                  |                    |                              |
| Gross Rents  | (14,710)                     | (14,710)                    | (14,781)         | (71)               |                              |
| Charges for Services                               | (1,037)                      | (1,037)                     | (982)            | 55                 |                              |
| <b>TOTAL INCOME</b>                                | <b>(15,747)</b>              | <b>(15,747)</b>             | <b>(15,763)</b>  | <b>(16)</b>        |                              |
| <b>EXPENDITURE</b>                                 |                              |                             |                  |                    |                              |
| Management Fee (Eastbourne Homes Limited)          | 7,375                        | 7,375                       | 7,375            | 0                  |                              |
| Supervision and Management                         | 1,060                        | 1,060                       | 878              | (182)              |                              |
| Provision for Doubtful Debts                       | 126                          | 81                          | 81               | 0                  |                              |
| Depreciation and Impairment of Fixed Assets        | 4,212                        | 4,212                       | 3,406            | (806)              |                              |
| <b>TOTAL EXPENDITURE</b>                           | <b>12,773</b>                | <b>12,728</b>               | <b>11,740</b>    | <b>(988)</b>       |                              |
| <b>NET COST OF SERVICE</b>                         | <b>(2,974)</b>               | <b>(3,019)</b>              | <b>(4,023)</b>   | <b>(1,004)</b>     |                              |
| Loan Charges - Interest                            | 1,896                        | 1,896                       | 1,875            | (21)               |                              |
| Interest Receivable                                | (2)                          | (2)                         | (1)              | 1                  |                              |
| <b>NET OPERATING (SURPLUS) DEFICIT</b>             | <b>(1,080)</b>               | <b>(1,125)</b>              | <b>(2,149)</b>   | <b>(1,024)</b>     |                              |
| <b>Appropriations</b>                              |                              |                             |                  |                    |                              |
| Transfer to Reserve                                | 784                          | 784                         | 1,590            | 806                | See comments on Depreciation |
| <b>HOUSING REVENUE ACCOUNT (SURPLUS) / DEFICIT</b> | <b>(296)</b>                 | <b>(341)</b>                | <b>(559)</b>     | <b>(218)</b>       |                              |
| <b>HOUSING REVENUE ACCOUNT WORKING BALANCE</b>     |                              |                             |                  |                    |                              |
| <b>In Hand at 1st April 2015</b>                   | <b>(3,116)</b>               | <b>(3,116)</b>              | <b>(3,116)</b>   |                    |                              |
| <b>Surplus for 2015/16</b>                         | <b>(296)</b>                 | <b>(341)</b>                | <b>(559)</b>     |                    |                              |
| <b>In Hand at 31st March 2016</b>                  | <b>(3,412)</b>               | <b>(3,457)</b>              | <b>(3,675)</b>   |                    |                              |